

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	83.00	82.05	83.95	84.30
Gold	BUY	1,816.62	1,808.24	1,825.00	1,833.00
Silver	BUY	22.918	22.59	23.248	23.386
Platinum	BUY	963.50	955.00	972.00	980.00
Copper	SELL	4.436	4.476	4.396	4.366
Natural Gas	SELL	4.338	4.466	4.210	4.140

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	35,716.00	35,590.00	35,842.00	35,953.00
S&P 500	BUY	4,637.00	4,611.00	4,663.00	4,679.00
NASDAQ 100	BUY	15,485.00	15,396.00	15,574.00	15,681.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	114.340	114.170	114.510	114.670
EUR-USD	SELL	1.1430	1.1454	1.1406	1.1386
GBP-USD	SELL	1.3681	1.3702	1.3660	1.3644

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	146,503	4.57%	6,700	1,568	23.40%	2,186	32.62%
1 Ounce	320,652	3.40%	10,900	1,316	12.07%	2,728	25.03%
10 Ounce	40,453	8.40%	3,400	528	15.53%	772	22.70%
5 Ounce	850,337	5.55%	47,200	7,094	15.03%	14,154	29.99%
1000 Pounds	782,998	3.75%	29,400	6,788	23.09%	12,084	41.10%
1000 MMBTU	765,700	7.48%	57,300	22,185	38.72%	34,541	60.28%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,304,231	2.33%	147,200	21,588	14.67%	41,180	27.98%
Index Level	818,477	2.38%	19,500	4,508	23.12%	7,332	37.60%
Index Level	2,733,257	2.88%	78,600	15,546	19.78%	34,433	43.81%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,737,968	0.90%	15,600	2,709	17.36%	5,141	32.95%
10,000 Units	2,017,509	0.93%	18,800	4,361	23.20%	7,891	41.98%
10,000 Units	2,414,833	1.13%	27,300	3,832	14.04%	6,656	24.38%

Major Headlines

Oil Up Over Tightening Supply

Oil was up on Monday morning in Asia, with investors expecting tighter output from major producers. However, global fuel demand remained unperturbed by the omicron COVID-19 variant. Brent oil futures edged up 0.15% to \$86.19 by 10:47 PM ET (3:47 AM GMT) and WTI futures jumped 0.34% to \$83.58. Both Brent and WTI futures built on their gains from the previous week. [see more...](#)

Gold, U.S. Yields Rise as Markets Bet on Fed Rate Hikes

Gold was up on Monday morning in Asia, while U.S. Treasury yields rose thanks to hawkish signals from the U.S. Federal Reserve. Markets are also beginning to price in a sooner-than-anticipated reduction in the Fed's balance sheet. Gold futures edged up 0.16% to \$1,819.40 by 11:36 PM ET (4:36 AM GMT). Benchmark 10-year U.S. Treasury yields also remained [see more...](#)

Dow Jones Futures: Market Rally Holds Key Support; Apple, Qualcomm Lead 5 Stocks Near Buy Points

Dow Jones futures and S&P 500 futures declined slightly Sunday night, while Nasdaq futures fell modestly. The stock market rally is teetering, with last week's short-lived rebound quickly fizzling. The stock market rally is still standing, but is bruised and wobbly. The major averages are testing key support areas, [see more...](#)

USD/JPY stays firmer past 114.00 on strong US dollar

USD/JPY takes the bids to refresh intraday high around 114.40, up 0.16% intraday, as the US dollar stays on the front foot during Monday's Asian session. The greenback benefited from strong Treasury yields and weekend positioning the previous day to mark the heaviest daily run-up in a fortnight. That said, the risk barometer pair's latest strength [see more...](#)

EUR/USD Price Analysis: Drops towards 1.1380 support confluence

EUR/USD takes offers to refresh intraday low around 1.1405, down 0.08% on a day during Monday's Asian session. The major currency pair took a U-turn after rising to the highest levels since November 11 the previous day. The downside move could be linked to Thursday's Doji candlestick formation below the 100-day EMA, as well as the RSI [see more...](#)

GBP/USD: UK politics is in the driving seat, BoE in focus also GBP/USD is around flat on the day so far in a quiet start to the week following a significant correction on Friday with demand for the US dollar that has otherwise been heavily offered at the start of the year. Cable is trading near 1.3680 within a narrow range of between 1.3661 and 1.3676 so far. The pound may find solace this week on the back of [see more...](#)

ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United States - Martin Luther King, Jr. Day	17-Jan-22	All Day		Holiday			
GDP (YoY) (Q4)	17-Jan-22	7:00:00 AM	CNY	High Volatility	4.00%	3.60%	4.90%
Industrial Production (YoY) (Dec)	17-Jan-22	7:00:00 AM	CNY	High Volatility	4.30%	3.60%	3.80%

Source: Investing.com

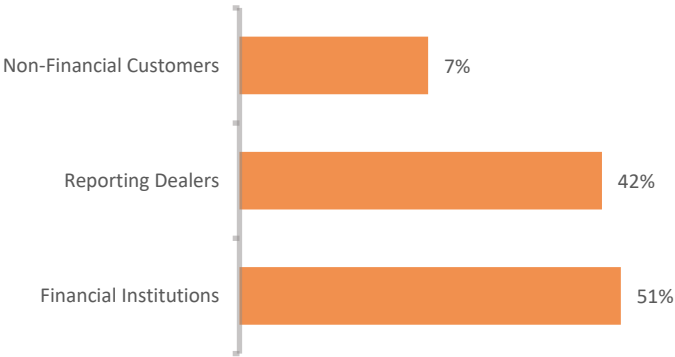
FOREX MARKET'S STATISTICS

Forex Market Hours

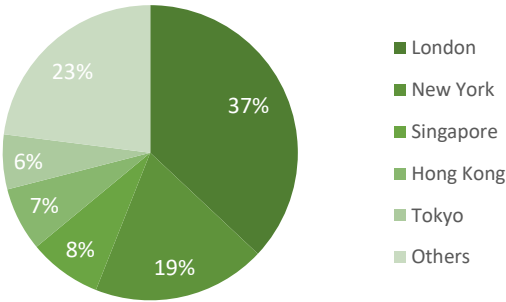


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

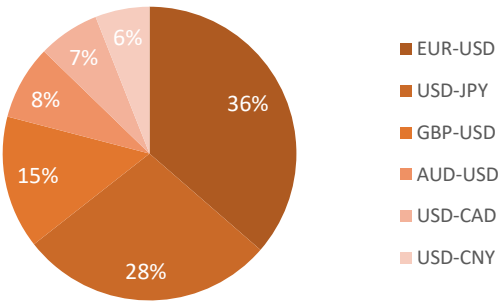
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 176.51
- JPY/PKR: 1.52

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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